SHIMOGA TOWN MUNICIPAL COUNCIL.

PROSPECTUS.

The Municipal Council of Shimoga is empowered by Government to raise a loan of Rs. 81,300 by issuing Municipal debenture bonds for the purpose of meeting the cost of Drainage and water works (*vide* Government Notification Nos. 2395-7—Ml. 44-17-4, dated 30th October 1917 and R. 1007-9—Ml. 127-17-4, dated 17th July 1919).

2. In accordance therewith, the Municipal Council of Shimoga have resolved to issue debenture bonds to the aggregate value of Rs. 81,300 under the conditions noted below :—

"(1) The bonds will be for Rs. 50 each redeemable at the end of 25 years or earliar at any time after five years from the date of issue.

(2) Twenty-five per cent of the loan applied for should be paid on application.

(3) The balance will be called up in three equal instalments with at least two months notice before each call.

(4) The bonds will carry interest at 6 per cent per annum on all amounts paid and interest will be payable on the 1st July every year by Cheques drawn on the Government Treasury, Shimoga.

(5) Failure to pay any instalments within a month after due date involves forfeiture of the amounts already paid.

(6) Payment of amount on application and also of instalments should be made to the Vice-President of the Municipality at the Town Municipal Office or in the Government Treasury at Shimoga.

SPECIAL FEATURES.

(*a*) Interest and the repayment of principal are guaranteed by the Government of Mysore and the bonds are issued under the authority of Government.

(*b*) A discount of one per cent will be allowed on all bonds for payment made before the 1st June 1920.

S. HIRIYANNAIYA,
President.

FORM OF APPLICATION.

To—The President, Town Municipal Council, Shimoga.

Sir,

I request that.....Debenture Bonds of the value of Rs..... .....each in the debenture loan raised by the Shimoga Municipal Council under Government sanction for the improvement of Drainage and Water Works Scheme, may be registered in my name on the terms mentioned in the Government Order and I herewith remit Rs.....only being the first instalment towards the above number of debentures.

I undertake to pay further calls in instalment of not less than 25 per cent in the case of debentures of the value of Rs. 100 and upwards.

Place..... Signature of the subscriber.

Date..... Full name and address of the subscriber.

Note.—This application must be filled up by the subscriber and presented at the Municipal Office. A receipt will be given to the party. The bond will be issued when the amount is fully paid.

CHITALDRUG DISTRICT.

HARIHAR MUNICIPALITY.

The right to collect tolls at the several gates in the Harihar Municipality, from 1st July 1920 to 30th June 1921, will be sold by public auction by the Assistant Commissioner and President in the Deputy Amildar's Office, at Harihar, on the 13th May 1920 at 12 noon.

2. The successful purchaser must collect tolls only at the rate noted in the annexed schedule and at no higher rates on the empty and laden carts and ass loads that would pass through the toll-gates, from outside the limits of the Municipality. No toll will be collected on carts passing on the Bangalore-Dharwar road, from Ranibennur side without stopping within the limits of the Municipality for the *bona fide* purposes of exhibitions, if any, should be held.

3. The President reserves to himself the power of refusing or accepting the highest or any bid that may be offered without assigning any reason therefor.